

# ACCOUNTING (ACCT)

## ACCT 101 - Taxes in America

In America, our income is taxed when we earn it and when we spend it. Our property is taxed when we own it and sometimes even when we give it away! We pay taxes to our local, state, and federal governments. Learn where you tax dollars go, how they are used, and how you influence tax legislation. Evaluate how our taxes affect diverse populations in American society.

Credits: 3

Term(s) Typically Offered: Offered Summer & Winter Terms

## ACCT 139 - Foundations of Academic Discovery

Foundations of Academic Discovery serves as the entry point to the Rock Integrated Studies Program. With its strong faculty-student interaction, the course promotes intellectual inquiry, critical and creative thinking, and computer skills needed for academic success. Through varied content, the course introduces students to academic discourse and information literacy while exploring topics such as diversity and inclusion and global awareness. This course will set students along the path to becoming engaged with issues and scholarship important to a 21st century education while they learn about themselves and their place in the world.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Enrollment limited to students with a semester level of Freshman 1 or Freshman 2.

Enrollment limited to students with the ROCK STUDIES 2 STUDENT or ROCK STUDIES STUDENT attributes.

## ACCT 190 - Experimental

A unique and specifically focused course within the general purview of a department which intends to offer it on a "one time only" basis and not as a permanent part of the department's curriculum.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

## ACCT 195 - Workshop

A workshop is a program which is usually of short duration, narrow in scope, often non-traditional in content and format, and on a timely topic.

Credits: 1-6

Term(s) Typically Offered: Offered as Needed

## ACCT 198 - Selected Topics

A Selected Topics course is a normal, departmental offering which is directly related to the discipline, but because of its specialized nature, may not be able to be offered on a yearly basis by the department.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

## ACCT 209 - Financial Accounting

A study of accounting concepts and principles that govern the recording, processing, and reporting of accounting information. The significance of the financial statements and the analysis of accounting information for investors, creditors, and other external users in the decision making process is emphasized.

Credits: 3

Term(s) Typically Offered: Offered Every Term

Thematic Thread(s): Cultural Literacy & Community Building, Institutions & Human Innovations, Transfer Thread Completion Course

## ACCT 210 - Managerial Accounting

A study of accounting concepts and procedures used for cost analysis, cost allocation, planning, and reporting accounting information with an internal perspective. The significance of accounting information and the financial statements for management's decision-making process is emphasized.

Prerequisite: ACCT 209<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

## ACCT 230 - Accounting Information Systems

Designing effective accounting information systems to generate reliable accounting information is the focus of the course. The significance of accounting information, transaction cycles, systems controls, document flowcharts, and accounting software are emphasized.

Prerequisites: ACCT 209<sup>C</sup> and (CPSC 210<sup>D</sup> or MIS 210<sup>D</sup>)

<sup>C</sup> Requires minimum grade of C.

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered Every Term

## ACCT 290 - Experimental

A unique and specifically focused course within the general purview of a department which intends to offer it on a "one time only" basis and not as a permanent part of the department's curriculum.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

## ACCT 295 - Workshop

A workshop is a program which is usually of short duration, narrow in scope, often non-traditional in content and format, and on a timely topic.

Credits: 1-6

Term(s) Typically Offered: Offered as Needed

## ACCT 298 - Selected Topics

A Selected Topics course is a normal, departmental offering which is directly related to the discipline, but because of its specialized nature, may not be able to be offered on a yearly basis by the department.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

**ACCT 308 - Federal Individual Income Tax**

Study of the federal income tax system, individual returns, rates, income exclusions and inclusions, gains and losses, deductions, alternate tax methods, and withholding of taxes. Prerequisite: Advanced business standing.

Prerequisite: ACCT 209<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered Fall Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 310 - Cost Accounting**

A study of control concepts and costing methods including systems for management control, inventory valuation, cost-volume-profit analysis, standard variance analysis, budgeting, decision models, product cost accumulation, and quantitative methods in cost analysis.

Prerequisites: ACCT 209<sup>C</sup> and (ECON 219<sup>D</sup> or MGMT 219<sup>D</sup>)

<sup>C</sup> Requires minimum grade of C.

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered Fall & Spring Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 311 - Federal Corporate and Transfer Taxes**

Corporate, partnership, estate and trust taxation are covered along with topics such as depletion, net operating losses, and installment and deferred payment sale.

Prerequisite: ACCT 308<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 313 - Intermediate Accounting I**

An examination of accounting principles and the study of the foundations of accounting theory and practice. Emphasis is placed on the conceptual framework of accounting and the development of generally accepted accounting principles including the FASB Codification, SEC, IASB, and other standards setting bodies; time value of money concepts, accounting for stockholders' equity; revenue recognition, the cash flow statement, and the presentation of the balance sheet and income statement. Ethical issues and concerns are stressed throughout the course.

Prerequisites: ACCT 209<sup>C</sup> and ACCT 230<sup>C</sup> and ECON 202<sup>D</sup> and

(ECON 219<sup>D</sup> or MGMT 219<sup>D</sup>)

<sup>C</sup> Requires minimum grade of C.

<sup>D</sup> Requires minimum grade of D.

Credits: 4

Term(s) Typically Offered: Offered Fall, Spring, & Summer

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 314 - Intermediate Accounting II**

A continuation of ACCT 313 covering the detailed examination and application of generally accepted accounting procedures in accounting for stockholders' equity: contributed capital and retained earnings; revenue and expense determination, share based compensation, EPS, accounting changes and error corrections, and measurement with particular emphasis on pensions, leases, and deferred taxes. Ethical issues and concerns are stressed throughout the course.

Prerequisite: ACCT 313<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 4

Term(s) Typically Offered: Offered Fall, Spring, & Summer

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 315 - Intermediate Accounting III**

A continuation of ACCT 313 covering the detailed examination and application of generally accepted accounting principles in accounting for stockholders' equity issues: revenue recognition, pensions, leases, deferred taxes, share based compensation, EPS, accounting changes and error corrections; and the cash flow statement. Ethical issues and concerns are stressed throughout the course.

Prerequisite: ACCT 314<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Fall & Spring Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 320 - Forensic Accounting**

Forensic Accounting as an accounting field of study has surged with the high profile corporate misappropriation of assets/financial statement manipulation and fraud situations over the last 20 years. White collar fraud and the resulting increased legislation has heightened awareness of fraud and increased the need for accountants with forensic accounting skills. Certifications such as the Certified Fraud Examiner (CFE) now increasingly sought after by practitioners and students. ACCT 320 is dual listed as ACCT 620.

Prerequisites: ACCT 209<sup>C</sup> and ACCT 313<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Fall Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 322 - Business Analysis and Decision Making**

This course acquaints students with the process used to construct and understand the financial reports of organizations. An important objective is to understand the decisions that must be made in the financial reporting process and to develop the ability to evaluate and use accounting data. Included in the content are a study of accounting concepts and procedures used for financial statement analysis, cost analysis, cost allocation, planning and reporting accounting information. The significance of accounting information and the financial statements for management's decision-making process is emphasized.

Prerequisite: ACCT 209<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered Every Term

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 324 - Budgeting, Performance Management, and Cost Analysis**

This course is a continuation of Cost Accounting, ACCT 310. This course covers breakeven analysis, activity based costing, inventory management, differential analysis, transfer pricing, product pricing, capital planning, cost centers, the balanced scorecard, and decision making under uncertainty.

Prerequisite: ACCT 310<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed, Offered Summer Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 340 - Legal Environment of Business**

A study of the various processes available to resolve business disputes and an exploration of complex legal relationships that affect business, including contracts, business formations, employment, and torts and consumer law.

Credits: 3

Term(s) Typically Offered: Offered Every Term

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 341 - Legal Environment of Business II**

An analysis of complex transactions including mergers and acquisitions, antitrust law, financial instruments, intellectual property, bankruptcy, environmental, estate and international law.

Prerequisite: ACCT 340<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 345 - Volunteer Income Tax Assistance (VITA)**

The focus of this class is service learning. The students will be afforded the opportunity to receive IRS certification as a tax preparer while making a difference in their community. Students will prepare annual federal and state income tax return for low income individuals that qualify for the Volunteer Income Tax Assistance (VITA) Program. Students must pass an IRS certification exam and receive training on the Tax software. All Individual tax returns prepared as part of this class will be detailed reviewed prior to filing the tax. Students will develop and enhance a number of soft skills such as problem solving, teamwork, critical thinking, and leadership, each of which is valuable to entry-level accounting and business professionals.

Prerequisite: ACCT 308 (may be taken concurrently)<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Enrollment limited to students with a semester level of Junior 2, Post Baccalaureate, Senior 1 or Senior 2.

Enrollment limited to students in the College of Business college.

Enrollment limited to students with department of Fin, Acct, Mrkt and Econ.

**ACCT 390 - Experimental**

A unique and specifically focused course within the general purview of a department which intends to offer it on a "one time only" basis and not as a permanent part of the department's curriculum.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 395 - Workshop**

A workshop is a program which is usually of short duration, narrow in scope, often non-traditional in content and format, and on a timely topic.

Credits: 1-6

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 398 - Selected Topics**

A Selected Topics course is a normal, departmental offering which is directly related to the discipline, but because of its specialized nature, may not be able to be offered on a yearly basis by the department.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 400 - Legal Environment of Healthcare**

Legal Environment of Healthcare acquaints future healthcare managers with legal issues relating to government, patients, healthcare employees, and contractors. This course surveys a wide variety of legal concepts, terms, and common-sense tips for entry-level healthcare organization employees.

Prerequisites: HCAM 230<sup>C</sup> and HCAM 275<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Fall Terms Even, Offered Spring Terms, Offered Winter Terms Odd

**ACCT 411 - Auditing Theory and Practice**

Objective examination of financial statements with emphasis on internal control, review and evaluation, sampling theory and application, and procedural testing.

Prerequisite: ACCT 315<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Fall & Spring Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 412 - Accounting Seminar**

Analysis of current accounting theory and application in practice. Additional focus on ethics, written and oral communication, organization skills, professionalism, and current topics.

Prerequisite: ACCT 314<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 413 - Advanced Accounting**

In this course, advanced accounting concepts and procedures affecting partnerships, governmental entities, not-for-profit organizations, estates, and trusts are presented. Diverse global accounting issues, diversity in application of generally accepted accounting standards (GAAP), and the harmonization of GAAP in the development of international financial reporting standards (IRFS) as it applies to business combinations, consolidations, and transactions between international entities are highlighted.

Prerequisite: ACCT 315<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Fall & Spring Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 419 - Auditing Systems**

Continuation of ACCT 411 with emphasis on computerized accounting systems and auditing procedures.

Prerequisite: ACCT 411<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 423 - Advanced Accounting II**

This course is a continuation of Advanced Accounting, ACCT 413. Covers various topics, with emphasis on not-for-profit accounting (government, education, hospitals, and volunteer organizations), fiduciary accounting (estates, trusts, and insolvent companies), and advanced financial statement presentations (interim reporting, foreign currency, and segment reporting). Related pronouncements from the Financial Accounting Standards Board and the Governmental Accounting Standards Board will also be introduced.

Prerequisite: ACCT 413<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offered as Needed

Enrollment limited to students with a semester level of Senior 1 or Senior 2.

**ACCT 429 - Accounting Data Analytics**

Analysis of data for accounting and finance applications. Focus on accounting data analysis concepts and techniques for decisions making and the use of large data sets involving accounting information. Development of analysis and problem solving skills using current software tools available to accounting professionals. ACCT 429 is dual listed as ACCT 629.

Prerequisite: ACCT 230<sup>C</sup>

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered Spring Terms

Enrollment limited to students with a semester level of Senior 1 or Senior 2.

**ACCT 430 - Internal Auditing**

This course examines the fundamentals of internal auditing and relation to the accounting function. Internal Audit is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. The management and operation of the internal audit function is covered.

Prerequisites: ACCT 209<sup>C</sup> and (ACCT 322 (may be taken concurrently)<sup>C</sup> or ACCT 310<sup>\*C</sup>) (may be taken concurrently).

<sup>C</sup> Requires minimum grade of C.

Credits: 3

Term(s) Typically Offered: Offered as Needed, Offered Spring Terms

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 450 - Internship**

Supervised placement in selected public and private agencies at appropriate institutions. Prerequisites: Application and permission of the instructor. It is recommended that this be taken as a 3 credit internship.

Credits: 1-12

Term(s) Typically Offered: Offered Fall, Spring, & Summer

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 451 - Employment Law**

This course covers the law as it applies to all aspects of the employer - employee relation, including union activity, discrimination, selection, testing and employment contracts.

Prerequisites: MGMT 351<sup>D</sup> or MGMT 250<sup>D</sup> or MGMT 251<sup>D</sup>

<sup>D</sup> Requires minimum grade of D.

Credits: 3

Term(s) Typically Offered: Offerings Vary

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 490 - Independent Study**

In-depth reading and/or research in an area of particular interest to the student, done with the guidance of a faculty member. Prerequisites: 12 credits of accounting courses, application, and permission of the instructor, departmental chairperson, and dean of the college where the study will be conducted. Independent Study courses give students the opportunity to pursue research and/or studies that are not part of the university's traditional course offerings. Students work one on one or in small groups with faculty guidance and are typically required to submit a final paper or project as determined by the supervising professor.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 495 - Workshop**

A workshop is a program which is usually of short duration, narrow in scope, often non-traditional in content and format, and on a timely topic.

Credits: 1-6

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.

**ACCT 498 - Selected Topics**

A Selected Topics course is a normal, departmental offering which is directly related to the discipline, but because of its specialized nature, may not be able to be offered on a yearly basis by the department.

Credits: 1-3

Term(s) Typically Offered: Offered as Needed

Students with a semester level of Freshman 1, Freshman 2 or Sophomore 1 may **not** enroll.