

# ECONOMICS, BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION (BSBA)

A student pursuing a bachelor of science in business administration degree can choose to major in economics. Economics studies how markets allocate resources to promote our personal and collective well-being. It helps students develop a framework for understanding how events affect different markets for goods and services and how the aggregate functioning of the markets determine output, employment and prices. Students are also able to evaluate government policies designed to stabilize the economy, redistribute income, regulate industries and foster international trade.

Economics majors are encouraged to join both Omicron Delta Epsilon, an international honor society in economics, and the Economics, Finance and International Business Club. Both sponsor a variety of professional and social activities which allow students to enhance their out-of-classroom experience, develop a sense of professional common bond and group support among themselves and create a network with off-campus professionals.

All majors are encouraged to do an internship in the summer semester between their junior and senior year. Students may seek placements in their individual area of interest. Internships are available in the areas of banking, insurance, financial advising, financial services, and manufacturing and government. In today's market, employers often offer internships to attract qualified students to their firms.

Economics offers a broader view of the economy than other business related majors. The emphasis is on developing critical thinking and problem solving skills. Graduates are well prepared for careers in the public and private sector and receive an excellent background for furthering their education at graduate or professional schools.

## Program Learning Outcomes

- **Communication:** Students graduating with a degree in business administration will demonstrate competency in oral and written communication skills. Students will:
  - Prepare in proper format and style the following documents: business report (one to two pages), business memo, research report and presentation.
  - Deliver an effective oral presentation on a business and/or professional topic.
- **Critical Thinking and Problem Solving:** Students graduating with a degree in business administration will demonstrate effective critical thinking and problem solving skills. Students will:
  - Apply critical thinking skills to analyze and interpret financial statements to judge business performance.
  - Apply critical thinking skills using quantitative techniques for problem solving and strategic decision making.
- **Degree Program Writing Competency:** Students will create written business and professional documents in appropriate style and format.
- **Ethics:** Students graduating with a degree in business administration will have acquired the necessary skills and knowledge to meet professional competencies as business professionals and global citizens. Students will demonstrate:

- An understanding of the history and vocabulary unique to business disciplines.
- Knowledge of procedures, concepts, and technical business skills through practical application (forecasting, budgeting, financial statement analyses, business plans, strategic planning).
- The ability to read and interpret financial statements in the decision-making process.
- Effective team work and collaborative skills in a simulated business environment.
- **Information Technology:** Students will demonstrate proficiency in the use of computers and software to manage information with statistical analysis, spreadsheet, database and other appropriate applications.
- **Professional Proficiency:** Students graduating with a degree in business administration will have acquired the necessary skills and knowledge to meet professional competencies as business professionals and global citizens. Students will demonstrate:
  - An understanding of the history and vocabulary unique to business disciplines.
  - Knowledge of procedures, concepts, and technical business skills through practical application (forecasting, budgeting, financial statement analyses, business plans, strategic planning).
  - The ability to read and interpret financial statements in the decision-making process.
  - Effective team work and collaborative skills in a simulated business environment.

## Related Links

Economics, BSBA Program Page (<https://www.sru.edu/academics/majors-and-minors/economics/>)

Accounting, Economics and Finance Department Page (<https://www.sru.edu/academics/colleges-and-departments/cob/school-of-business/accounting-economics-and-finance/>)

Professional Licensure/Certification Page (<https://www.sru.edu/students/student-consumer-information/professional-licensures/>)